

Niel, 23/02/2021

Dear Valued Customer,

We would like to inform you about the latest supply and availability challenges being encountered with UV/EB curing inks and coatings.

After a difficult year due to the Covid-19 pandemic that caused a tremendous decline in the demand for key raw materials, followed by a sudden and unexpected recovery in the demand of monomers, oligomers, and related fundamental chemicals in Q1/2021.

This increased demand from various sectors has put the raw material market and availability under pressure. Impacting suppliers beyond their capabilities, subsequently suppliers are currently struggling to meet worldwide demand.

Due to this situation, Toyo Ink Europe is impacted by raw material shortages and supply chain delays, which results in delayed production of finished goods.

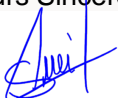
Given this situation well beyond our control, we regret to inform you that your orders may be subject to delays or shipped partially. Toyo Ink Europe is doing its utmost best to minimize the material lead time impact.

We kindly ask and thank you in advance for your understanding and to take into consideration possible extended lead times for your orders.

We are fully aware of your concern and express in advance our regrets for any inconvenience.

Toyo Ink Europe is doing everything within its possibilities to overcome this situation and to reduce the impact on the customers.

Yours Sincerely,



Ismail Yilmaz

General Manager

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